

**COMBINING AND INDIVIDUAL  
FINANCIAL STATEMENTS AND SCHEDULES**



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**General Fund  
Comparative Balance Sheets**

**City of Manchester, New Hampshire  
June 30, 2004**

	<u>2004</u>	<u>2003</u>
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 74,646,353	\$ 62,840,860
Restricted cash and cash equivalents	4,798,675	2,074,460
Investments	516,599	511,328
Receivables, net of allowances for collection losses	20,278,656	20,096,729
Prepaid items	3,397	4,099
Due from other funds	3,043,323	10,493,960
Inventories	595,338	589,385
<b>Total Assets</b>	<b><u>\$ 103,882,341</u></b>	<b><u>\$ 96,610,821</u></b>
<b><u>Liabilities and Fund Equity</u></b>		
<b>Liabilities</b>		
Accounts and warrants payable	\$ 4,580,659	\$ 4,672,490
Accrued liabilities	2,879,740	1,397,348
Insurance claims payable	621,964	804,454
Due to Manchester School District	24,419,382	23,550,478
Deferred revenue	18,207,297	17,190,758
Taxes collected in advance	28,107,837	26,186,396
<b>Total Liabilities</b>	<b><u>78,816,879</u></b>	<b><u>73,801,924</u></b>
<b>Fund Equity</b>		
Fund balances		
Reserved for		
Encumbrances	1,427,053	1,272,469
Inventory	595,339	589,385
Advances	1,700,039	1,623,865
Workers' compensation	2,715,004	2,964,110
Designated for		
Health insurance	1,933,868	1,879,840
General liability insurance	1,349,058	711,195
Special revenue	3,713,345	848,437
Tax rate stabilization	641,904	1,981,568
Revenue stabilization	9,633,625	9,633,624
Unreserved		
Undesignated fund balance	1,356,227	1,304,404
<b>Total Fund Equity</b>	<b><u>25,065,462</u></b>	<b><u>22,808,897</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$ 103,882,341</u></b>	<b><u>\$ 96,610,821</u></b>

**General Fund  
Comparative Statements of Revenues,  
Expenditures and Changes in Fund Balances**

**City of Manchester, New Hampshire  
Year Ended June 30, 2004**

	<b>2004</b>	<b>2003</b>
<b><u>Revenues</u></b>		
Taxes	\$ 62,989,526	\$ 59,369,549
Federal and state grants and aid	8,075,517	7,549,154
Nonenterprise charges for sales and services	4,690,757	4,491,647
Licenses and permits	21,452,411	20,521,738
Interest	735,622	736,111
Other	11,608,537	8,594,706
<b>Total Revenues</b>	<b>109,552,370</b>	<b>101,262,905</b>
<b><u>Expenditures</u></b>		
Current:		
General government	19,639,015	18,658,422
Public safety	39,325,628	35,444,763
Health and sanitation	2,810,741	2,462,857
Highway and streets	21,222,075	19,902,962
Welfare	1,271,988	1,352,284
Education	2,417,556	2,145,815
Parks and recreation	3,203,765	2,992,399
Debt service:		
Principal retirement	9,630,629	10,890,802
Interest	5,856,376	5,181,212
<b>Total Expenditures</b>	<b>105,377,773</b>	<b>99,031,516</b>
<b>Excess of revenues over expenditures</b>	<b>4,174,597</b>	<b>2,231,389</b>
<b><u>Other Financing Sources (Uses)</u></b>		
Proceeds of refunding bonds	24,490,273	-
Payment to refunded bond escrow agent	(24,276,368)	-
Transfers in	335,539	561,912
Transfers out	(2,467,476)	(1,790,165)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,918,032)</b>	<b>(1,228,253)</b>
Net Change in Fund Balance	2,256,565	1,003,136
<b>Fund Balance, beginning of year</b>	<b>22,808,897</b>	<b>21,805,761</b>
<b>Fund Balance, end of year</b>	<b>\$ 25,065,462</b>	<b>\$ 22,808,897</b>

General Fund  
Schedule of Revenues and Transfers in -  
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire  
Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>Taxes</u></b>				
Property tax	60,184,500	60,812,864	61,103,313	290,449
Boat tax	35,000	35,000	35,257	257
Cable franchise fee	1,000,000	1,000,000	1,033,635	33,635
Cost on deferred tax	18,000	18,000	29,345	11,345
Cost on tax title	20,000	20,000	22,917	2,917
Interest on tax	250,000	250,000	279,527	29,527
Interest on tax lien	400,000	400,000	264,729	(135,271)
Railroad tax	5,200	3,250	3,250	-
Tax lien	60,000	60,000	44,464	(15,536)
<b>Total Taxes</b>	<b>61,972,700</b>	<b>62,599,114</b>	<b>62,816,437</b>	<b>217,323</b>
<b><u>Federal and State Grants and Aid</u></b>				
CIP/federal capital	198,000	198,000	188,059	(9,941)
FEMA			200,335	200,335
Highway block grant	1,604,476	1,651,218	1,619,724	(31,494)
Home Investment Program	-	-	36,004	36,004
Landfill closure	21,372	21,372	21,372	-
Lieu of tax - Carpenter Center	47,849	47,849	50,676	2,827
Lieu of tax - MHRA	199,973	193,686	193,686	-
Lieu of tax - other	255,332	238,463	252,959	14,496
Medicare reimbursement	30,000	30,000		(30,000)
Meals & rooms tax	454,927	454,927	454,927	-
Preventive health	40,000	40,000	815	(39,185)
Revenue Sharing Distribution	3,955,713	3,955,713	3,955,713	-
Traffic reimbursement	25,000	25,000	7,190	(17,810)
<b>Total Federal and State Grants and Aid</b>	<b>6,832,642</b>	<b>6,856,228</b>	<b>6,981,460</b>	<b>125,232</b>
<b><u>Nonenterprise Charges for Sales and Services</u></b>				
Cemetery - Care of lot and grave	13,000	13,000	20,110	7,110
Cemetery - Cement container	27,000	27,000	23,839	(3,161)
Cemetery - Internment	108,150	108,150	99,275	(8,875)
Cemetery - Tomb storage	800	800		(800)
Cemetery - Sale of mausoleum	13,000	13,000	16,400	3,400
City Clerk - Certified record	214,000	214,000	218,978	4,978
City Clerk - Certified record, state share	(141,000)	(141,000)	(142,849)	(1,849)
City Clerk - Forfeiture Dog License				-
City Clerk - Late fee	3,500	3,500	2,367	(1,133)
City Clerk - Political filing fee	2,750	2,750	3,053	303
City Clerk - UCC financing statement	35,000	35,000	23,995	(11,005)
City Clerk - Vending machine commission	50	50	58	8
Finance - Wage assignment fee	1,800	1,800	2,081	281
Fire - Alarm permit	232,450	232,450	263,590	31,140
Fire - Central station monitoring	26,000	26,000	21,946	(4,054)
Fire - Day care inspection	2,000	2,000	2,650	650
Fire - False alarm	125,625	125,625	111,098	(14,527)
Fire - Hazardous inspection fee	3,000	3,000	1,400	(1,600)
Fire - Review of life safety code plan	1,500	1,500	4,550	3,050
Fire - Sprinkler system review	6,000	6,000	15,604	9,604

(continued)

General Fund  
Schedule of Revenues and Transfers in -  
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire  
Year Ended June 30, 2004  
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>Nonenterprise Charges for</u></b>				
<b><u>Sales and Services (Continued)</u></b>				
Fire - Standby fee	2,000	2,000	1,545	(455)
Fire - Telephone dialer fee	400	400	725	325
Health - Day care health inspection	500	500	870	370
Health - HTLV testing and counseling				-
Health - Immunization reimbursement	6,815	6,815	8,310	1,495
Health - STD clinic test fee				-
Highway - Bid fee	1,200	1,200	840	(360)
Highway - Delay rent on landfill	30,000	30,000	29,188	(812)
Highway - Drop-off Center	574,000	574,000	545,341	(28,659)
Highway - Grade certification	4,600	4,600	4,095	(505)
Highway - Inspection fee	34,600	34,600	46,638	12,038
Highway - Maintenance	1,000	1,000	7,022	6,022
Highway - Sewer tap fee	60,000	60,000	80,700	20,700
Highway - Hackett Hill sewer recovery	-	-	16,377	16,377
Highway - Wellington sewer recovery	-	-	(26,686)	(26,686)
Highway - Youngsville sewer recovery	-	-	63,241	63,241
Human resources - Examination fee	8,000	8,000	8,900	900
Information systems - Department supplies	-	-	4,507	4,507
Parks - Concessions, rentals, bids	500	500	10,406	9,906
Parks - Softball fee	-	-	3,805	3,805
Planning - Site plan fee	75,000	75,000	47,797	(27,203)
Planning - Sub-Division fee	13,000	13,000	13,350	350
Planning - Zoning variance	30,000	30,000	57,142	27,142
Police/Fire - Accident/investigation report	66,000	66,000	71,396	5,396
Police - Auction	15,000	15,000	53,500	38,500
Police - Bicycle fee	-	-	-	-
Police - Booting fee	9,700	9,700	19,110	9,410
Police - Building violation fine	30,000	30,000	18,155	(11,845)
Police - Court parking fine	8,500	8,500	5,785	(2,715)
Police - District court fine	45,000	45,000	49,796	4,796
Police - Dog license fee	12,500	12,500	12,167	(333)
Police - Expired meter parking ticket	973,726	973,726	1,187,877	214,151
Police - Extra detail administrative	95,000	95,000	96,282	1,282
Police - Fingerprint	10,000	10,000	10,395	395
Police - Photograph sale	3,400	3,400	2,411	(989)
Police - Listed agent fee			3,250	3,250
Police - Towing fine	2,000	2,000	(2,007)	(4,007)
Police - Witness fee	105,100	105,100	95,059	(10,041)
Tax collector - auto registration parking	114,000	114,000	114,689	689
Tax collector - Demolition	-	-	-	-
Tax collector - Fee duplicate tax receipt	3,000	3,000	5,987	2,987
Tax collector - Motor vehicle title fee	50,000	50,000	58,896	8,896
Tax collector - Municipal agent fee	210,000	210,000	190,822	(19,178)
Traffic - Parking downtown meters & reserve	1,317,000	1,317,000	1,027,535	(289,465)
Traffic - Parking meter hoods revenue	60,000	60,000	16,650	(43,350)
Various - Bounced check fee	10,600	10,600	12,067	1,467
Various - Research fee	12,300	12,300	20,364	8,064
Various - Photocopy	8,300	8,300	8,313	13
<b>Total Nonenterprise Charges for Sales and Services</b>	<b>4,677,366</b>	<b>4,677,366</b>	<b>4,690,757</b>	<b>13,391</b>

General Fund  
Schedule of Revenues and Transfers in -  
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire  
Year Ended June 30, 2004  
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>Licenses and Permits</u></b>				
Tax collector - Auto registration	14,555,000	14,555,000	14,399,844	(155,156)
Building - Certificate of compliance	230,000	230,000	222,520	(7,480)
Building - Building permit	1,460,600	1,460,600	1,593,389	132,789
Building - Electric permit	185,000	185,000	286,017	101,017
Building - Elevator permit	1,000	1,000	2,490	1,490
Building - Heating permit	108,000	108,000	142,881	34,881
Building - Plumbing permit	65,000	65,000	65,072	72
Building - Sign permit	20,000	20,000	25,868	5,868
Building - Yard sale permit	5,500	5,500	5,196	(304)
City Clerk - Amusement license	14,000	14,000	31,717	17,717
City Clerk - Dog license	52,000	52,000	52,182	182
City Clerk - Dog license, state share	(4,700)	(4,700)	(4,610)	90
City Clerk - Employment office license	600	600	546	(54)
City Clerk - Marriage license	43,000	43,000	43,998	998
City Clerk - Marriage license, state share	(39,500)	(39,500)	(37,164)	2,336
City Clerk - Mechanical device license	190,000	190,000	185,888	(4,112)
City Clerk - Peddler license	11,000	11,000	19,775	8,775
City Clerk - Second hand license	2,500	2,500	2,492	(8)
City Clerk - Sunday permit	80,000	80,000	88,493	8,493
City Clerk - Taxi license	11,500	11,500	10,660	(840)
Health - Bathing facility permit	8,000	8,000	9,550	1,550
Health - Food permit	145,000	145,000	147,335	2,335
Health - Septic permit	4,000	4,000	4,875	875
Highway - Encumbrance permit	5,500	5,500	6,650	1,150
Highway - Excavation permit	123,026	123,026	117,950	(5,076)
Highway - Pipe layer certification	2,000	2,000	1,825	(175)
Highway - Reclamation trust fund	273,000	273,000	297,749	24,749
Highway - Road Resurfacing	529,000	529,000	571,323	42,323
Police - Alarm permit	26,000	26,000	44,995	18,995
Police - Blasting permit	700	700	1,000	300
Police - Game of chance license	-	-	-	-
Police - Gun permit	7,000	7,000	7,125	125
Police - Place of assembly permit	25,000	25,000	28,450	3,450
Police - Towing license	16,250	16,250	13,940	(2,310)
Traffic - Parking fees	3,449,793	3,449,793	3,062,390	(387,403)
<b>Total Licenses and Permits</b>	<b>21,604,769</b>	<b>21,604,769</b>	<b>21,452,411</b>	<b>(152,358)</b>
<b><u>Interest</u></b>				
Income from invested funds	1,000,000	1,000,000	735,622	(264,378)

General Fund  
Schedule of Revenues and Transfers in -  
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire  
Year Ended June 30, 2004  
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>Other Revenues</u></b>				
Building - Restitution from prior year	4,000	4,000	2,003	(1,997)
Building - Administration	800	800	1,342	542
Building - Sale of code	2,050	2,050	854	(1,196)
City Clerk - Building rent	13,200	13,200	1,400	(11,800)
City Solicitor - Worker's comp. reimb.	277,221	277,221	354,152	76,931
Public Health Improvement reimbursement	-	-	-	-
Finance - Airport reimbursement	50,000	50,000	22,857	(27,143)
Finance - Debt Recovery Livingston Park	25,000	25,000	25,000	-
Finance - Reimbursement from Water Works	-	-	20,000	20,000
Finance - Bond sale premiums	-	-	-	-
Health - HIV education reimbursement	69,000	69,000	6,033	(62,967)
Health - Immunization reimbursement	70,000	70,000	11,103	(58,897)
Health - Lead Poisoning	35,000	35,000	1,612	(33,388)
Health - STD reimbursement	25,000	25,000	535	(24,465)
Health - TB reimbursement	83,000	83,000	6,539	(76,461)
Health audit recoveries	-	-	(58,326)	(58,326)
Highway - Fuel reimbursements	6,500	6,500	11,686	5,186
Highway - Easement right	-	-	15,000	15,000
Highway / Traffic - Scrap metal and salvage	3,828	3,828	24,759	20,931
Human resources - ESP program	-	-	-	-
MEDO - Tower leases	-	-	-	-
MEDO - Wall St. Tower refinance	70,901	70,901	70,901	-
Police - Cruiser rental	5,000	5,000	7,909	2,909
Police - Extra detail revolving fund	-	-	7,730	7,730
Police - Employee benefit reimbursement	-	-	139,173	139,173
Tax collector - Excess receipt	-	-	266,969	266,969
Traffic - Repair traffic signals admin.	81,522	81,522	50,718	(30,804)
Traffic - Repair traffic signals labor	5,000	5,000	2,964	(2,036)
Traffic - Sale of capital assets	935,000	285,000	935,000	650,000
Various - Data processing	36,982	36,982	46,113	9,131
Various - Maps, prints, etc.	10,000	10,000	10,035	35
Various - Miscellaneous	83,588	83,588	83,006	(582)
Various - Reimbursement O/T salary	37,506	37,506	91,580	54,074
Various - telephone reimb.	300	300	232	(68)
Welfare - Benefit recoveries	133,000	133,000	57,673	(75,327)
MSD chargebacks	7,260,601	7,260,601	6,892,618	(367,983)
<b>Total Other Revenues</b>	<b>9,323,999</b>	<b>8,673,999</b>	<b>9,109,170</b>	<b>435,171</b>
<b>Total Revenues</b>	<b>105,411,476</b>	<b>105,411,476</b>	<b>105,785,857</b>	<b>374,381</b>
Transfers in	385,100	385,100	335,539	(49,561)
<b>Total Transfers in</b>	<b>385,100</b>	<b>385,100</b>	<b>335,539</b>	<b>(49,561)</b>
<b>Total Revenues and Transfers in</b>	<b>105,796,576</b>	<b>105,796,576</b>	<b>106,121,396</b>	<b>324,820</b>





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General Fund  
Schedule of Expenditures, Encumbrances and  
Other Financing Uses - Budget and Actual (Budget Basis)

	Salaries & Wages	Employee Benefits	Purchased Professional Services	Purchased Property Services	Other Purchased Services
<b>General Government</b>					
Aldermen	\$ 70,000	\$ 70,533			
Assessors	462,025	117,286		\$ 4,025	\$ 12,063
Building	966,323	316,824		3,934	29,390
City Clerk	785,767	225,098		19,328	191,532
City Solicitor	700,179	567,772	\$ 1,764		110,168
Civic Contribution					
Conservation	-	-		2,800	510
Economic Development Office	95,167	34,470		323	13,829
Elderly Services	166,039	76,577		54,974	3,798
Finance	722,778	167,630	304,869	4,138	48,067
Information Systems	1,052,724	353,780	13,436	471,592	84,363
Mayor	202,105	66,839			5,099
MCTV	342,149	24,526			
Nondepartmental					
Non-city Program					
Human Resources	606,704	(37,829)	38,905		22,354
Planning	664,535	197,082	5,120	937	9,820
Building Maintenance	679,628	240,747	3,290	309,972	3,660,822
Tax Collector	477,168	157,880	17,131	3,897	27,122
Youth Services	374,513	106,499	988	18,218	9,100
<b>Total General Government</b>	<b>8,367,804</b>	<b>2,685,714</b>	<b>385,503</b>	<b>894,138</b>	<b>4,228,037</b>
<b>Public Safety</b>					
Fire	13,874,892	4,480,395	12,649	345,841	89,709
Police	14,086,647	3,666,879	6,193	298,511	267,705
<b>Total Public Safety</b>	<b>27,961,539</b>	<b>8,147,274</b>	<b>18,842</b>	<b>644,352</b>	<b>357,414</b>
<b>Health and Sanitation</b>					
Health	1,911,763	698,118	2,094	13,601	19,672
<b>Total Health and Sanitation</b>	<b>1,911,763</b>	<b>698,118</b>	<b>2,094</b>	<b>13,601</b>	<b>19,672</b>
<b>Highway and Streets</b>					
Highway	7,820,984	2,826,980	3,319	4,821,274	216,588
Traffic	707,435	270,351	31,355	1,180,340	642,692
<b>Total Highway and Streets</b>	<b>8,528,419</b>	<b>3,097,331</b>	<b>34,674</b>	<b>6,001,614</b>	<b>859,280</b>
<b>Welfare</b>					
Welfare	456,490	141,974	179,800	24,145	84,452
<b>Total Welfare</b>	<b>456,490</b>	<b>141,974</b>	<b>179,800</b>	<b>24,145</b>	<b>84,452</b>
<b>Education</b>					
MSD					
Library	1,512,875	520,454		74,505	11,343
<b>Total Education</b>	<b>1,512,875</b>	<b>520,454</b>		<b>74,505</b>	<b>11,343</b>
<b>Parks and Recreation</b>					
Parks & Recreation	1,832,279	487,472	477	111,146	55,788
<b>Total Parks and Recreation</b>	<b>1,832,279</b>	<b>487,472</b>	<b>477</b>	<b>111,146</b>	<b>55,788</b>
<b>Debt Service</b>					
Principal retirement					
Interest					
Issue costs					
<b>Total Debt Service</b>					
<b>Total Expenditures</b>	<b>50,571,169</b>	<b>15,778,337</b>	<b>621,390</b>	<b>7,763,501</b>	<b>5,615,986</b>
<b>Other Financing Uses</b>					
Community improvement program					
<b>Total Other Financing Uses</b>					
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 50,571,169</b>	<b>\$ 15,778,337</b>	<b>\$ 621,390</b>	<b>\$ 7,763,501</b>	<b>\$ 5,615,986</b>

Supplies & Materials	Capital Outlay	Miscellaneous	2004 Total Commitments	2004 Revised Budget	Commitments vs Revised Budget Variance	2004 Original Budget	2003 Total Commitments
\$ 7,795	\$ 4,491	\$ 1,529	\$ 140,533	\$ 142,388	\$ 1,855	\$ 142,388	\$ 135,026
7,020		2,053	609,214	626,686	17,472	631,986	444,293
18,495	39,156	71,409	1,325,544	1,325,640	96	1,260,600	1,109,727
11,807		37,006	1,350,785	1,350,786	1	1,316,166	1,182,492
		142,386	1,428,696	971,810	(456,886)	966,810	1,573,840
634		830	142,386	142,387	1	125,700	119,645
1,751		1,834	4,774	13,202	8,428	13,202	13,310
6,886		75	147,374	172,000	24,626	172,000	233,455
14,873		86,263	308,349	309,773	1,424	295,473	274,061
16,592	27,665	664	1,348,618	1,349,804	1,186	1,257,166	1,125,610
1,007		50	2,020,816	2,023,868	3,052	2,023,868	1,934,786
		34,074	275,100	276,060	960	274,060	251,289
		1,519,853	400,749	402,019	1,270	402,019	371,625
		68,089	1,519,853	1,535,117	15,264	1,280,022	884,911
		(369)	68,089	68,089		68,089	67,597
12,233	28,856	270	670,854	1,072,169	401,315	1,048,169	1,791,823
5,446	2,386	201,830	885,596	885,618	22	939,798	851,237
414,751	14,254	74	5,525,294	5,615,081	89,787	5,615,081	5,261,279
9,023		1,164	692,295	704,795	12,500	704,795	626,254
8,546	6,452		525,480	526,764	1,284	538,764	518,672
<b>536,859</b>	<b>123,260</b>	<b>2,169,084</b>	<b>19,390,399</b>	<b>19,514,056</b>	<b>123,657</b>	<b>19,076,156</b>	<b>18,770,932</b>
405,628	67,506	59,260	19,335,880	19,462,734	126,854	19,581,334	16,787,491
446,861	15,198	159,319	18,947,313	18,947,343	30	19,292,743	17,903,052
<b>852,489</b>	<b>82,704</b>	<b>218,579</b>	<b>38,283,193</b>	<b>38,410,077</b>	<b>126,884</b>	<b>38,874,077</b>	<b>34,690,543</b>
90,906	15,606	59,238	2,810,998	3,071,406	260,408	3,071,406	2,475,542
<b>90,906</b>	<b>15,606</b>	<b>59,238</b>	<b>2,810,998</b>	<b>3,071,406</b>	<b>260,408</b>	<b>3,071,406</b>	<b>2,475,542</b>
1,102,116	127,354	1,214,722	18,133,337	18,256,567	123,230	18,252,967	17,254,728
393,100		4,938	3,230,211	3,259,745	29,534	3,267,245	3,219,154
<b>1,495,216</b>	<b>127,354</b>	<b>1,219,660</b>	<b>21,363,548</b>	<b>21,516,312</b>	<b>152,764</b>	<b>21,520,212</b>	<b>20,473,882</b>
4,710	13,189	367,335	1,272,095	1,307,294	35,199	1,307,294	1,345,431
<b>4,710</b>	<b>13,189</b>	<b>367,335</b>	<b>1,272,095</b>	<b>1,307,294</b>	<b>35,199</b>	<b>1,307,294</b>	<b>1,345,431</b>
306,957		907	2,427,041	2,428,640	1,599	2,398,640	2,148,845
<b>306,957</b>	<b>-</b>	<b>907</b>	<b>2,427,041</b>	<b>2,428,640</b>	<b>1,599</b>	<b>2,398,640</b>	<b>2,148,845</b>
300,059	75,000	378,923	3,241,144	3,308,024	66,880	3,308,024	3,018,319
<b>300,059</b>	<b>75,000</b>	<b>378,923</b>	<b>3,241,144</b>	<b>3,308,024</b>	<b>66,880</b>	<b>3,308,024</b>	<b>3,018,319</b>
		9,630,629	9,630,629	10,363,628	732,999	10,363,628	10,890,802
		5,856,376	5,856,376	5,864,924	8,548	5,864,924	5,181,213
		-					
		<b>15,487,005</b>	<b>15,487,005</b>	<b>16,228,552</b>	<b>741,547</b>	<b>16,228,552</b>	<b>16,072,015</b>
<b>3,587,196</b>	<b>437,113</b>	<b>19,900,731</b>	<b>104,275,423</b>	<b>105,784,361</b>	<b>1,508,938</b>	<b>105,784,361</b>	<b>98,995,509</b>
		1,612,215	1,612,215	1,612,215		1,612,215	1,790,165
		<b>1,612,215</b>	<b>1,612,215</b>	<b>1,612,215</b>		<b>1,612,215</b>	<b>1,790,165</b>
<b>\$ 3,587,196</b>	<b>\$ 437,113</b>	<b>\$ 21,512,946</b>	<b>\$ 105,887,638</b>	<b>\$ 107,396,576</b>	<b>\$ 1,508,938</b>	<b>\$ 107,396,576</b>	<b>\$ 100,785,674</b>



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**CITY OF MANCHESTER, NEW HAMPSHIRE**  
**Comprehensive Annual Financial Report**  
**Year Ended June 30, 2004**

**Nonmajor Governmental Funds**

**Special Revenue Funds** are to account for revenues legally restricted for specific expenditures.

**HUD Section 108 Fund** - to account for Housing Urban Development Programs that qualify for funding under Section 108.

**Cash Special Projects Fund** - to account for cash funded special programs, administered by City Departments.

**CDBG** - to account for various Community Development Block Grant funded programs.

**Other Grant Fund** - to account for all other Federal, State and private grants for special programs administered by City departments.

**Civic Center** - to account for a portion of the Meals and Rooms Tax distribution from the State of New Hampshire to help fund a City owned civic center.

**Revolving Loan Fund** - to account for a loan program funded by CDBG funds.

**Expendable Trust Fund** - to account for contributions and income received from various revenue sources for non-capital and capital reserve funds.

**Permanent Funds** are to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

**Cemetery Trust Fund** - to account for assets, contributions and income earned on investments used to maintain the City's cemeteries and endowment funds, as well as for other purposes deemed appropriate by the Trustees.

**Library Trust Fund** - to account for contributions and income earned on investments used to maintain the City's library. The principal of the Trust is preserved with income used to add to the City's library resources.

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**Nonmajor Governmental Funds  
Combining Balance Sheet**

	Special Revenue			
	HUD Section 108 Fund	Cash Special Projects Fund	CDBG Fund	Other Grants Fund
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 250,365	\$ 535,825		\$ 2,479,286
Restricted cash and cash equivalents				2,989,689
Investments				
Receivables, net of allowances for collection losses	6,369,635		\$ 382,817	1,306,011
<b>Total Assets</b>	<b><u>\$ 6,620,000</u></b>	<b><u>\$ 535,825</u></b>	<b><u>\$ 382,817</u></b>	<b><u>\$ 6,774,986</u></b>
<b><u>Liabilities and Fund Equity</u></b>				
<b>Liabilities</b>				
Accounts and warrants payable	\$ 6,620,000	\$ 111,495	\$ 476,858	\$ 900,724
Accrued liabilities		5,897	9,389	283,968
Due to other funds			350,664	
Deferred revenue				2,940,029
Other				199,674
<b>Total Liabilities</b>	<b><u>6,620,000</u></b>	<b><u>117,392</u></b>	<b><u>836,911</u></b>	<b><u>4,324,395</u></b>
<b>Fund Equity</b>				
Fund balances				
Reserved for				
Encumbrances		53,213	88,704	545,759
Cemetery and other trust funds				
Library				
Unreserved				
Undesignated fund balance		365,220	(542,798)	1,904,832
<b>Total Fund Equity (Deficit)</b>		<b><u>418,433</u></b>	<b><u>(454,094)</u></b>	<b><u>2,450,591</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$ 6,620,000</u></b>	<b><u>\$ 535,825</u></b>	<b><u>\$ 382,817</u></b>	<b><u>\$ 6,774,986</u></b>

Special Revenue			Permanent Funds		
Civic Center Fund	Revolving Loan Fund	Expendable Trust Fund	Cemetery Trust	Library Trust	Total
353,364	\$ 1,882 100,893	\$ 71,668 1,190,032	\$ 92,585 13,505,114	\$ 30,931 94,009 2,713,658	\$ 3,815,906 3,184,591 17,408,804
	71,823	6	70	10,486	8,140,848
<b>\$ 353,364</b>	<b>\$ 174,598</b>	<b>\$ 1,261,706</b>	<b>\$ 13,597,769</b>	<b>\$ 2,849,084</b>	<b>\$ 32,550,149</b>
					\$ 8,109,077
					299,254
					350,664
					2,940,029
					199,674
					<b>11,898,698</b>
					-
					-
			\$ 13,597,769		687,676
				\$ 2,849,084	13,597,769
					2,849,084
\$ 353,364	174,598	1,261,706			3,516,922
<b>353,364</b>	<b>174,598</b>	<b>1,261,706</b>	<b>13,597,769</b>	<b>2,849,084</b>	<b>20,651,451</b>
<b>\$ 353,364</b>	<b>\$ 174,598</b>	<b>\$ 1,261,706</b>	<b>\$ 13,597,769</b>	<b>\$ 2,849,084</b>	<b>\$ 32,550,149</b>



**Nonmajor Governmental Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**

		<b>Special Revenue</b>		
	<b>HUD Section 108 Fund</b>	<b>Cash Special Projects Fund</b>	<b>CDBG Fund</b>	<b>Other Grant Fund</b>
<b><u>Revenues</u></b>				
Federal and state grants and aid			\$ 4,282,014	\$ 7,180,138
Nonenterprise charges for sales and services				140,937
Interest				1,643
Contributions				
Net loss on sale of securities				
Other				920,338
<b>Total Revenues</b>			<b>4,282,014</b>	<b>8,243,056</b>
<b><u>Expenditures</u></b>				
Current:				
General government		\$ 697,257	3,375,798	2,994,746
Public safety		6,069	3,700	1,255,835
Health and sanitation		5,503	31,665	1,967,205
Highway and streets		766,409	580,939	491,772
Welfare		500		69,358
Education				
Parks and recreation		155,725	597,390	400,788
Cemetery Trust				
Investment management fee				
<b>Total Expenditures</b>		<b>1,631,463</b>	<b>4,589,492</b>	<b>7,179,704</b>
<b>Excess (deficiency) of revenues over expenditures</b>		<b>(1,631,463)</b>	<b>(307,478)</b>	<b>1,063,352</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in		1,642,043		
Transfers out		(30,267)		
<b>Total Other Financing Sources (Uses)</b>		<b>1,611,776</b>		
Net Change in Fund Balance		(19,687)	(307,478)	1,063,352
<b>Fund Balance (Deficit), beginning of year</b>		<b>438,120</b>	<b>(146,616)</b>	<b>1,387,239</b>
<b>Fund Balance (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 418,433</b>	<b>\$ (454,094)</b>	<b>\$ 2,450,591</b>

City of Manchester, New Hampshire  
Year Ended June 30, 2004

Special Revenue			Permanent Funds		
Civic Center Fund	Revolving Loan Fund	Expendable Trust	Cemetery Trust	Library Trust	Total
\$ 2,741,235					\$ 14,203,387
					140,937
2,706	\$ 17,547	\$ 10,220	\$ 247,514	\$ 84,617	364,247
			81,430	13,239	94,669
		380,847	1,722,368	204,659	2,307,874
175,000					1,095,338
<b>2,918,941</b>	<b>17,547</b>	<b>391,067</b>	<b>2,051,312</b>	<b>302,515</b>	<b>18,206,452</b>
2,741,235		160,896			9,969,932
					1,265,604
					2,004,373
					1,839,120
					69,858
				93,128	93,128
					1,153,903
			30,889		30,889
			13,206	15,865	29,071
<b>2,741,235</b>		<b>160,896</b>	<b>44,095</b>	<b>108,993</b>	<b>16,455,878</b>
<b>177,706</b>	<b>17,547</b>	<b>230,171</b>	<b>2,007,217</b>	<b>193,522</b>	<b>1,750,574</b>
					1,642,043
			(335,100)		(365,367)
			<b>(335,100)</b>		<b>1,276,676</b>
177,706	17,547	230,171	1,672,117	193,522	3,027,250
<b>175,658</b>	<b>157,051</b>	<b>1,031,535</b>	<b>11,925,652</b>	<b>2,655,562</b>	<b>\$17,624,201</b>
<b>\$ 353,364</b>	<b>\$ 174,598</b>	<b>\$ 1,261,706</b>	<b>\$ 13,597,769</b>	<b>\$ 2,849,084</b>	<b>\$ 20,651,451</b>



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**CITY OF MANCHESTER, NEW HAMPSHIRE**  
**Comprehensive Annual Financial Report**  
**Year Ended June 30, 2004**

**Enterprise Funds** - to account for the operations of the City that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis will be recovered or financed primarily through user charges.

**Recreation Fund** - to account for certain operations of the Parks and Recreation Department related to the revenue generating recreational facilities owned by the City. These facilities included a ski area, a golf course, a stadium and two ice skating rinks.

**Aggregation Fund** - to account for revenues and expenditures incurred in procuring energy services for the City.

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**Nonmajor Proprietary Funds**  
**Combining Statement of Net Assets**

**City of Manchester, New Hampshire**  
**June 30, 2004**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Non-Major</b>		
	<b>Recreation Fund</b>	<b>Aggregation Fund</b>	<b>Total</b>
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 668,445		\$ 668,445
Receivables, net of allowances for collection losses	136,622	\$ 4,600	141,222
Total current assets:	<u>805,067</u>	<u>4,600</u>	<u>809,667</u>
Noncurrent assets:			
Capital assets, net, where applicable, of accumulated depreciation	9,856,571	288	9,856,859
Other assets	30,736		30,736
Total noncurrent assets:	<u>9,887,307</u>	<u>288</u>	<u>9,887,595</u>
<b>Total Assets</b>	<b>\$ 10,692,374</b>	<b>\$ 4,888</b>	<b>\$ 10,697,262</b>
<b>Liabilities</b>			
Current liabilities			
Accounts and warrants payable	\$ 61,911	\$ 1,050	\$ 62,961
Accrued liabilities	199,501	2,652	202,153
Due to other funds	226,168	1,700,039	1,926,207
Deferred revenue	18,528		18,528
Bonds and notes payable - City	127,823		127,823
Compensated absences	157,978	766	158,744
Total Current liabilities	<u>791,909</u>	<u>1,704,507</u>	<u>2,496,416</u>
Noncurrent liabilities			
Bonds payable	2,368,925		2,368,925
Total Noncurrent liabilities	<u>2,368,925</u>	<u>-</u>	<u>2,368,925</u>
<b>Total Liabilities</b>	<b>3,160,834</b>	<b>1,704,507</b>	<b>4,865,341</b>
<b>Net Assets</b>			
Invested in Capital Assets, net of related debt	7,514,798	288	7,515,086
Unreserved	16,742	(1,699,907)	(1,683,165)
<b>Total Net Assets</b>	<b>\$ 7,531,540</b>	<b>\$ (1,699,619)</b>	<b>\$ 5,831,921</b>

**Nonmajor Proprietary Funds**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets (Deficits)**

**City of Manchester, New Hampshire**  
**Year Ended June 30, 2004**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Recreation Fund</b>	<b>Aggregation Fund</b>	<b>Total</b>
<b><u>Operating Revenues</u></b>			
Charges for goods and services	\$ 2,138,738	\$ 55,661	\$ 2,194,399
Other	92,525		92,525
<b>Total Operating Revenues</b>	<b>2,231,263</b>	<b>55,661</b>	<b>2,286,924</b>
<b><u>Operating Expenses</u></b>			
Personnel services	1,713,733	89,062	1,802,795
Plant maintenance	241,261		241,261
Light/heat and power	255,218		255,218
General and administrative	254,116	23,261	277,377
Depreciation and amortization	308,247	41,586	349,833
<b>Total Operating Expenses</b>	<b>2,772,575</b>	<b>153,909</b>	<b>2,926,484</b>
<b>Operating Loss</b>	<b>(541,312)</b>	<b>(98,248)</b>	<b>(639,560)</b>
<b><u>Non-Operating Revenues (Expenses), net</u></b>			
Interest expense	(88,347)	(20,032)	(108,379)
Rent and other income	24,738		24,738
Gain on disposal of fixed assets	1,351	(238)	1,113
Transfer from capital projects fund	5,346,517		5,346,517
<b>Total Non-operating Revenues (Expenses)</b>	<b>5,284,259</b>	<b>(20,270)</b>	<b>5,263,989</b>
Net income (loss) before capital contributions	4,742,947	(118,518)	4,624,429
Capital Contributions	189,019		189,019
<b>Change in Net Assets</b>	<b>4,931,966</b>	<b>(118,518)</b>	<b>4,813,448</b>
<b>Fund Net Assets (Deficit), beginning of year</b>	<b>2,599,574</b>	<b>(1,581,101)</b>	<b>1,018,473</b>
<b>Fund Net Assets (Deficit), end of year</b>	<b>\$ 7,531,540</b>	<b>\$ (1,699,619)</b>	<b>\$ 5,831,921</b>

**Nonmajor Proprietary Funds  
Statement of Cash Flows**

**City of Manchester, New Hampshire  
Year Ended June 30, 2004**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Recreation Fund</b>	<b>Aggregation Fund</b>	<b>Total</b>
<b><u>Cash Flows from Operating Activities</u></b>			
Cash received from customers	\$ 2,288,977	\$ 55,354	\$ 2,344,331
Cash payments for goods and services	(635,081)	(22,156)	(657,237)
Cash payments to employees for services	(1,694,200)	(89,340)	(1,783,540)
Other operating revenues	24,738		24,738
<b>Net Cash Used in Operating Activities</b>	<b>(15,566)</b>	<b>(56,142)</b>	<b>(71,708)</b>
<b><u>Cash Flows from Non-Capital and Related Financing Activities</u></b>			
Interest paid on cash advances		(20,032)	(20,032)
Short-term cash advance (to) from City	(175,459)	76,174	(99,285)
<b>Net Cash Provided by (Used in) Non-Capital &amp; Related Financing Activities</b>	<b>(175,459)</b>	<b>56,142</b>	<b>(119,317)</b>
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Proceeds from general obligations	1,678,348		1,678,348
Principal paid on bonds	(127,600)		(127,600)
Interest paid on bonds	(83,546)		(83,546)
Proceeds of capital contributions	189,019		189,019
Acquisition and construction of capital assets	(796,751)		(796,751)
<b>Net Cash Provided by Capital &amp; Related Financing Activities</b>	<b>859,470</b>	<b>-</b>	<b>859,470</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>668,445</b>	<b>-</b>	<b>668,445</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 668,445</b>	<b>\$ -</b>	<b>\$ 668,445</b>
<b><u>Reconciliation of operating loss to net cash used in operating activities</u></b>			
Operating loss	\$ (541,312)	\$ (98,248)	\$ (639,560)
Adjustments to reconcile operating loss to cash provided by operating activities:			
Depreciation and amortization	308,247	41,586	349,833
Non-operating revenue	24,738		24,738
<b><u>Change in Assets and Liabilities</u></b>			
(Increase) decrease in receivables	57,980	(307)	57,673
Decrease in inventories		5,908	5,908
Decrease in accounts payable	(36,759)	(3,137)	(39,896)
Increase (decrease) in accrued liabilities	163,488	(555)	162,933
Increase (decrease) in compensated absences	8,318	(1,389)	6,929
Decrease in Deferred Revenue	(266)		(266)
<b>Net Cash Used in Operating Activities</b>	<b>\$ (15,566)</b>	<b>\$ (56,142)</b>	<b>\$ (71,708)</b>
 <b>Schedule of Noncash Investing, Capital and Financing Activities</b>			
Transfer of Debt to General fund		25,000	25,000
Donation of land			



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**CITY OF MANCHESTER, NEW HAMPSHIRE**  
**Comprehensive Annual Financial Report**  
**Year Ended June 30, 2004**

**Governmental Capital Assets** - Capital assets of the City used in the operation not related to specific proprietary or trust funds.

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Governmental Capital Assets  
Schedule of Capital Assets - By Source

City of Manchester, New Hampshire  
June 30, 2004

**Capital Assets**

Land	\$ 19,129,093
Buildings	182,621,018
Improvements other than buildings	16,323,562
Equipment	6,570,771
Work-in-Process	42,403,357
Vehicles	18,743,736
Infrastructure	41,460,093

<b>Total Capital Assets</b>	<b><u>\$ 327,251,630</u></b>
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**Investments in Capital Assets**

Capital project funds	\$ 275,703,260
General fund revenues	27,195,218
Special revenue funds	24,353,152

<b>Total Investments in Capital Assets</b>	<b><u>\$ 327,251,630</u></b>
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	Land	Buildings	Improvements other than buildings	Equipment	Vehicles	Infrastructure	Total
<b><u>General Government</u></b>							
Assessors				\$ 5,985	\$ 161,630		\$ 167,615
Building				51,990	37,840		180,134
City Clerk		\$ 90,304		5,115			5,115
City Solicitor							
Civic Center	\$ 2,960,900	62,739,798					65,700,698
Economic Development Office	4,109,431			5,294			4,114,725
Elderly Services							-
Finance	240,833	3,770,053		25,775			4,036,661
Information Systems				920,829	14,375		935,204
Mayor					20,158		20,158
Personnel				8,354	21,663		30,017
Planning	44,714	768,974		25,311			838,999
Public Buildings	437,250	7,888,750	\$ 115,084	22,507	234,301		8,697,892
Tax Collector							-
Youth Services							-
<b>Total General Government</b>	<b>7,793,128</b>	<b>75,257,879</b>	<b>115,084</b>	<b>1,071,160</b>	<b>489,967</b>	<b>-</b>	<b>84,727,218</b>
<b><u>Public Safety</u></b>							
Fire Protection	661,291	8,709,751	55,714	446,019	7,864,526		17,737,301
Police Protection	96,115	3,445,944	52,716	277,176	1,473,071		5,345,022
<b>Total Public Safety</b>	<b>757,406</b>	<b>12,155,695</b>	<b>108,430</b>	<b>723,195</b>	<b>9,337,597</b>	<b>-</b>	<b>23,082,323</b>
<b><u>Health and Sanitation</u></b>							
Cemetery	71,255	298,604		373,883	374,977		1,118,719
Health				164,530	227,559		392,089
<b>Total Health and Sanitation</b>	<b>71,255</b>	<b>298,604</b>	<b>-</b>	<b>538,413</b>	<b>602,536</b>	<b>-</b>	<b>1,510,808</b>
<b><u>Highway and Streets</u></b>							
Highway	108,104	1,270,028	800,564	692,781	7,077,465	\$ 40,790,019	50,738,961
Traffic	3,687,950	9,892,097	1,853,279	240,436	313,145		15,986,907
<b>Total Highway and Streets</b>	<b>3,796,054</b>	<b>11,162,125</b>	<b>2,653,843</b>	<b>933,217</b>	<b>7,390,610</b>	<b>40,790,019</b>	<b>66,725,868</b>
<b><u>Welfare</u></b>							
Welfare	27,489	109,955			22,988		160,432
<b>Total Welfare</b>	<b>27,489</b>	<b>109,955</b>	<b>-</b>	<b>-</b>	<b>22,988</b>	<b>-</b>	<b>160,432</b>
<b><u>Education</u></b>							
High School Athletics							-
Library	72,270	1,334,211		63,000			1,469,481
School	1,609,845	78,489,617	1,835,615	67,633			82,002,710
<b>Total Education</b>	<b>1,682,115</b>	<b>79,823,828</b>	<b>1,835,615</b>	<b>130,633</b>	<b>-</b>	<b>-</b>	<b>83,472,191</b>
<b><u>Parks and Recreation</u></b>							
Parks & Recreation	5,001,646	3,812,932	11,610,590	3,174,153	900,038	670,074	25,169,433
<b>Total Parks and Recreation</b>	<b>5,001,646</b>	<b>3,812,932</b>	<b>11,610,590</b>	<b>3,174,153</b>	<b>900,038</b>	<b>670,074</b>	<b>25,169,433</b>
<b>Construction in Progress</b>		<b>42,116,734</b>	<b>286,623</b>				<b>42,403,357</b>
<b>Total General Fixed Assets Allocated to Functions</b>	<b>\$ 19,129,093</b>	<b>\$ 224,737,752</b>	<b>\$ 16,610,185</b>	<b>\$ 6,570,771</b>	<b>\$ 18,743,736</b>	<b>\$ 41,460,093</b>	<b>\$ 327,251,630</b>

Governmental Capital Assets  
Schedule of Changes in Capital Assets - By Function and Activity

City of Manchester, New Hampshire  
Year Ended June 30, 2004

	Capital Assets Beginning of Year	Additions	Deductions	Transfers	Capital Assets End of Year
<b><u>General Government</u></b>					
Building	\$ 121,161	\$ 81,337	\$ (47,977)	\$ 13,094	\$ 167,615
City Clerk	166,145	13,989			180,134
City Solicitor	5,115				5,115
Civic Center	65,700,698				65,700,698
Economic Development Office	4,114,725				4,114,725
Finance	130,775	2,101,974		1,803,912	4,036,661
Information Systems	954,172	84,181	(103,149)		935,204
Mayor	19,495	20,158		(19,495)	20,158
Personnel	21,663	8,354			30,017
Planning	838,999				838,999
Public Buildings	8,737,842	178,601	(117,450)	(101,101)	8,697,892
Tax Collector					
Youth Services					
<b>Total General Government</b>	<b>80,810,790</b>	<b>2,488,594</b>	<b>(268,576)</b>	<b>1,696,410</b>	<b>84,727,218</b>
<b><u>Public Safety</u></b>					
Fire Protection	14,009,852	3,211,929	(473,426)	988,946	17,737,301
Police Protection	4,681,469	973,429	(239,294)	(70,582)	5,345,022
<b>Total Public Safety</b>	<b>18,691,321</b>	<b>4,185,358</b>	<b>(712,720)</b>	<b>918,364</b>	<b>23,082,323</b>
<b><u>Health and Sanitation</u></b>					
Cemetery	1,067,618	58,886	(7,785)		1,118,719
Health	406,231	108,529	(122,671)		392,089
<b>Total Health and Sanitation</b>	<b>1,473,849</b>	<b>167,415</b>	<b>(130,456)</b>		<b>1,510,808</b>
<b><u>Highway and Streets</u></b>					
Highway	44,437,222	6,663,602	(469,082)	107,219	50,738,961
Traffic	21,628,117	137,663	(5,830,242)	51,369	15,986,907
<b>Total Highway and Streets</b>	<b>66,065,339</b>	<b>6,801,265</b>	<b>(6,299,324)</b>	<b>158,588</b>	<b>66,725,868</b>
<b><u>Welfare</u></b>					
Welfare	137,444	22,988			160,432
<b>Total Welfare</b>	<b>137,444</b>	<b>22,988</b>			<b>160,432</b>
<b><u>Education</u></b>					
Library	1,516,679		(47,198)		1,469,481
School	70,994,243	1,195,382		9,813,085	82,002,710
<b>Total Education</b>	<b>72,510,922</b>	<b>1,195,382</b>	<b>(47,198)</b>	<b>9,813,085</b>	<b>83,472,191</b>
<b><u>Parks and Recreation</u></b>					
Parks & Recreation	21,800,778	3,218,392	(39,800)	190,063	25,169,433
<b>Total Parks and Recreation</b>	<b>21,800,778</b>	<b>3,218,392</b>	<b>(39,800)</b>	<b>190,063</b>	<b>25,169,433</b>
<b>Construction in Progress</b>	<b>18,902,050</b>	<b>36,277,817</b>		<b>(12,776,510)</b>	<b>42,403,357</b>
<b>Total General Fixed Assets Allocated to Functions</b>	<b>\$ 280,392,493</b>	<b>\$ 54,357,211</b>	<b>\$ (7,498,074)</b>	<b>\$ -</b>	<b>\$ 327,251,630</b>